

**Form 6** Sale of Land by Public Tender *Municipal Act*, 2001 Ontario Regulation 181/03, Municipal Tax Sales Rules

From: The Corporation of the Township of Severn

Take Notice that tenders are invited for the purchase of the land(s) described below and will be received until 3:00 p.m. local time on November 12th, 2024, at the Township's Administration Office, 1024 Hurlwood Lane, Severn, Ontario, L3V 0Y6.

The tenders will then be opened in public on the same day at 3:30 p.m. at the Township's Administration Office.

## Description of Land(s):

Municipal Address: N/A Roll # 43 51 030 001 76901 0000 – Township of Severn PT LT 20 CON 12 MEDONTE PT 38, RD544; SEVERN. BEING ALL OF PIN 58591-0117 (LT). **Minimum Tender Amount: \$5,495.70** According to the last returned assessment roll, the assessed value of the land is \$6,300.00.

## Description of Land(s):

5937 Severn River, Severn Bridge, ON, P0E 1N0 Roll # 43 51 050 002 36100 0000 – Township of Severn PT LT 10 CON 11 MATCHEDASH PT 1, RD376; SEVERN. BEING ALL OF PIN 58602-0483 (LT). **Minimum Tender Amount: \$8,172.70** According to the last returned assessment roll, the assessed value of the land is \$48,000.00.

## Description of Land(s):

Municipal Address: N/A Roll # 43 51 050 006 36200 0000 – Township of Severn PT LT 14 CON 6 MATCHEDASH AS IN RO698499; SEVERN. BEING ALL OF PIN 58602-0134 (LT). **Minimum Tender Amount: \$10,890.84** According to the last returned assessment roll, the assessed value of the land is \$55,000.00.

Tenders must be submitted in the prescribed form and must be accompanied by a deposit of at least 20 per cent of the tender amount, which deposit shall be made by way of a certified cheque/bank draft/money order payable to the municipality (or board).

## Except as follows, the municipality makes no representation regarding the title to or any other matters relating to the land(s) to be sold. Responsibility for ascertaining these matters rests with the potential purchasers.

Pursuant to the *Prohibition on the Purchase of Residential Property by Non-Canadians Act*, S.C. 2022, c.10 s.235 (the "Act"), effective January 1, 2023, it is prohibited for a non-Canadian to purchase, directly or indirectly, any residential property, as those terms are defined in the legislation. Contraventions of the Act are punishable by a fine, and offending purchasers may be ordered to sell the residential property. The municipality assumes no responsibility whatsoever for ensuring bidders/tenderers comply with the Act and makes no representations regarding same. Prospective bidders/tenderers are solely responsible for ensuring compliance with the Act and are advised to seek legal advice before participating in this sale.

Transfers of property that contain at least one and not more than six single family residences and are transferred to a non-resident of Canada, foreign entity or taxable trustee are subject to the Province's Non-Resident Speculation Tax (NRST).

This sale is governed by the *Municipal Act, 2001*, and the *Municipal Tax Sales Rules* made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and any taxes that may be applicable, such as Land Transfer Tax, Non-Resident Speculation Tax and Harmonized Sales Tax.

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The municipality has no obligation to provide vacant possession to the successful purchaser.

A copy of the prescribed form of tender is available on the website of the Government of Ontario Central Forms Repository under the list for the Ministry of Municipal Affairs.

Information is also available on the Township website at https://www.severn.ca/en/build-and-invest/tax-sale-properties.aspx

For further information regarding this sale and a copy of the prescribed form of tender contact:

Andrew Plunkett, Director of Finance/Treasurer The Corporation of the Township of Severn Mailing address: P.O. Box 159, Orillia, ON, L3V 6J3 Courier: 1024 Hurlwood Lane, Severn, ON, L3V 0Y6 Phone: 705-325-2315 x233 Email: <u>aplunkett@severn.ca</u> Website: www.severn.ca

