



— Township of —

SEVERN

2025 Budget – Updated

2025 Budget Changes - Updated



• Starting Point Municipal and Policing Needs	\$2,356,931
• Reduction in Policing Levy *	(\$ 291,981)
• Use of the taxation reserve	(\$ 200,000)
• Development Engineering Coordinator	(\$ 149,200)
• GIS Technician	(\$ 102,200)
• Economic Development Grants	(\$ 2,000)
• Other – staff will find additional	<u>(\$ 124,700)</u>
• Lowers blended tax rate from 7.72% to 4.88%	\$1,486,850

* Province of Ontario revised the O.P.P. billing increase for 2025

2025 Municipal Levy Increase – Updated



- 2024 \$13,260,936
- 2025 \$14,577,407
 - 9.93% Increase representing \$1,316,471

2025 Policing Levy Increase - Updated



- 2024 \$2,197,422
- 2025 \$2,367,801
 - 7.75% Increase representing \$170,379

2025 Municipal Including Policing Levy Increase - Updated



- 2024 \$15,458,358
- 2025 \$16,945,208
 - 9.62% Increase representing \$1,486,850

2025 Municipal Tax Impact - Updated



- Residential Phased in % Increase 0.00%
 - 2024 Average Single Family: \$340,000
 - 2024 Taxation $\$340,000 \times .00411614 = \$1,399.49$
 - 2025 Average Single Family: \$340,000
 - 2025 Taxation $\$340,000 \times .00442591 = \$1,504.81$
 - \$105.32 Increase
 - Percentage Increase of 7.53%

2025 Policing Impact - Updated



- Residential Phased In Increase 0.00%
 - 2024 Average Single Family: \$340,000
 - 2024 Taxation $\$340,000 \times .00068207 = \231.90
 - 2025 Average Single Family: \$340,000
 - 2025 Taxation $\$340,000 \times .00071890 = \244.43
 - \$12.53 Increase
 - Percentage Increase of 5.40%

2025 Combined Municipal and Policing Impact - Updated



- Residential Phased in % Increase 0.00%
 - 2024 Average Single Family: \$340,000
 - 2024 Taxation $\$340,000 \times .00479821 = \$1,631.39$
 - 2025 Average Single Family: \$340,000
 - 2025 Taxation $\$340,000 \times .00514481 = \$1,749.24$
 - \$117.85 Increase
 - Percentage Increase of 7.22%

2025 Estimated Blended Tax Impact - Updated



- **Includes Municipal, County, and School Boards:**

- Residential Phased in % Increase 0.00%
- 2024 Average Single Family: \$340,000
 - 2024 Taxation $\$340,000 \times .00932320 = \$3,169.89$
- 2025 Average Single Family: \$340,000
 - 2025 Taxation $\$340,000 \times .00977837 = \$3,324.65$
 - \$154.76 Increase
 - Percentage Increase of 4.88%



Thank you.